



INTRODUCTION TO DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

Course Description

The course will provide delegates with an introductory explanation of the legal and technical aspects of Directors' and Officers' Liability Insurance. This will include an outline of the responsibilities and liabilities of directors and officers, and the insurance cover available. The course will relate mainly to English law and practice with some reference to the USA.

Target Audience

This course will be of interest to anyone who is new to Directors' and Officers' Liability business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course, delegates will:

- understand the roles and responsibilities of directors and officers
- have an understanding of relevant legislation and case law
- understand the extent of cover provided by a Directors' and Officers' Liability policy
- have knowledge of the underwriting considerations
- understand current developments in the Directors' and Officers' insurance market

Course Format

The course will be presented as an interactive workshop with a combination of presentations and case studies.

Course Content

The Development of Directors' and Officers' Liability Insurance

- A brief review of events that led to demand
- How insurance cover has evolved

The Function of Directors' and Officers' Cover

- Not just a liability cover

Directors and Officers – Defining the Culprits

- Who is a director, and who is not?
- The officers of a company

An Analysis of Policy Wordings

- Cover provided to individual directors and officers
- Reimbursement Cover
- Other forms of entity cover
- The range of extensions available

An Introduction to the Liability of Directors and Officers

- Duties and liability under statutes
- Liability in tort and contract
- Derivative Actions
- Fiduciary Duties

Understanding the Risks for Broking and Underwriting Purposes

Claims

- The types of claim
- Some spectacular claims

Recent Developments

- Law, regulation and coverage

Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration	1 day
Date	18th January 2021
Time	9.00 am - 4.30 pm
Venue	Online using Zoom
Fee	£100.00 + VAT (including refreshments and buffet lunch)
In-House Fee	£750.00 + VAT for up to 12 delegates
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com